

"Lowenton"
Killegrew Villa
Falmouth

17th March 1924

Dear Mr. Paull

Re the report which you wrote for me on the Galudra mines four years ago. I should be glad if you could effect an alteration

The capital required in your opinion at that time was £50,000, which sum is extremely difficult to obtain

In view of the fall in wages and the reduced cost of all kinds of materials, coupled with the fact that several big expenses such as a mill and plant could be omitted at the beginning if necessary; would not a sum in the neighbourhood of £30,000 suffice.

What in your opinion would be the lowest possible sum necessary to bring the mine to the producing stage with present day conditions

ruling. It would then be
much easier to raise the additional
capital to erect the mill, plant etc.

I am glad to see that S.C.
is making good monthly returns
once more.

Kind regards.

Yours sincerely
H. Prisk.